

**Town of Watts  
Watts Public Works Authority  
Budget 2024-2025**

# Kris Kirk, CPA

Professional Corporation

To the Board of Trustees  
Town of Watts  
Watts, Oklahoma

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Management of The Town of Watts is responsible for the accompanying financial forecast of the Town of Watts, which comprises the forecasted income statements and cash flows—modified cash of the governmental and business type funds of the Town of Watts for the years ending June 30, 2024, and June 30, 2025, and the related summaries of significant assumptions in accordance with guidelines for the presentation of a financial forecast established by the American Institute of Certified Public Accountants (AICPA). I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not examine or review the financial forecast nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on this financial forecast.

AICPA presentation guidelines require the forecast to disclose that it is prepared using the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The forecasted results may not be achieved as there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and these differences may be material. I have no responsibility to update this report for events and circumstances occurring after the date of this report.

Management has elected to omit substantially all the disclosures required by guidelines for the presentation of a financial forecast established by the AICPA other than those related to the significant assumptions. If the omitted disclosures were included in the financial forecast, they might influence the user's conclusions about the company's forecasted financial position, results of operations, and cash flows. Accordingly, the financial forecast is not designed for those who are not informed about such matters.

Management is responsible for the accompanying historical financial statements of The Town of Watts, which comprise the statements of revenue and expenditures—modified cash basis for the year ended June 30, 2023, and for determining that the modified cash basis is an appropriate basis for accounting for the Town. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the historical financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these historical financial statements.

Management has elected to omit substantially all of the disclosures usually included with financial statements prepared on the modified cash basis. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Financial statements on the modified cash basis usually include budgetary comparison information, presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has chosen to omit the budgetary comparisons.



The CPA. Never Underestimate The Value.®

Management has omitted Management's Discuss and Analysis usually included with financial statements prepared on the modified basis, presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who consider it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

I am not independent with respect to the Town of Watts.

A handwritten signature in black ink, appearing to read "Kris Kirk", written in a cursive style.

Kris Kirk, CPA, Professional Corporation

Westville, Oklahoma

June 10, 2024

	<b>Budget Summary 2024-2025</b>				
<b>Town of Watts</b>	<b>Forecasted Statement of Revenues and Expenditures--Modified Cash Basis</b>				
<b>Watts PWA</b>	<b>Forecasted Statement of Revenues and Expenses--Modified Cash Basis</b>				
	<b>General</b>	<b>Restricted</b>	<b>Town</b>		<b>Memo</b>
	<b>Fund</b>	<b>Streets</b>	<b>Totals</b>	<b>PWA</b>	<b>Totals</b>
Gas Excise Tax	400	-	400	-	400
Cigarette and Tobacco Tax	600	-	600	-	600
Franchise Tax	3,900	-	3,900	-	3,900
County Taxes	8,500	-	8,500	-	8,500
Use Tax	79,000	-	79,000	-	79,000
Sales Taxes	78,750	26,250	105,000	-	105,000
Donations	1,000	-	1,000	-	1,000
Interest	50	60	110	-	110
Fines, Net	137,100	-	137,100	-	137,100
Grants	-	-	-	-	-
Licenses and Permits	20	-	20	-	20
Water	-	-	-	407,000	407,000
Sewer	-	-	-	78,000	78,000
Trash	-	-	-	14,000	14,000
Tap Fees	-	-	-	-	-
Refunds	-	-	-	-	-
Fire Revenues	-	-	-	1,300	1,300
Penalties	-	-	-	12,000	12,000
Reconnect and Disconnect	-	-	-	1,900	1,900
Other	-	-	-	4,000	4,000
<b>Total Revenues</b>	<b>309,320</b>	<b>26,310</b>	<b>335,630</b>	<b>518,200</b>	<b>853,830</b>
<b>Total Expenditures</b>	<b>383,096</b>	<b>66,310</b>	<b>449,406</b>	<b>483,386</b>	<b>932,792</b>
<b>Increase (Decrease) in Net Assets</b>	<b>(73,776)</b>	<b>(40,000)</b>	<b>(113,776)</b>	<b>34,814</b>	<b>(78,962)</b>
Carryover From Previous Year	299,898	41,109	341,007	69,790	410,797
Ending Balance	226,122	1,109	227,231	104,604	331,835
<b>Expenditures by Department and Fund</b>					
General Government	103,040				
Police	276,956				
Street and Alley	3,100				
	383,096				
Special Sales Tax	66,310				
<b>Total Town</b>	<b>449,406</b>				
<b>Watts PWA</b>	<b>483,386</b>				
<b>Total</b>	<b>932,792</b>				

<b>General Fund</b>				
<b>Town of Watts</b>				
<b>Forecasted Statement of Revenues and Expenditures--Modified Cash Basis</b>				
		<b>Budget</b>	<b>Budget</b>	<b>Actual</b>
		<b>2024-2025</b>	<b>2023-2024</b>	<b>2022-2023</b>
<b>Revenues</b>				
	Sales Taxes	105,000	82,000	105,734
	less to Restricted Streets	(26,250)	(20,500)	(26,372)
	Use Tax	79,000	77,000	79,115
	Refunds	-	(500)	-
	Gas Excise Tax	400	300	489
	Cigarette and Tobacco Tax	600	500	671
	Misc. and Other	-	-	14,524
	Franchise Tax	3,900	3,500	3,972
	Donations	1,000	1,100	1,000
	Interest	50	20	50
	County Taxes	8,500	10,000	8,598
	Fines	163,000	130,000	163,446
	Less OSBI	(8,900)	(11,000)	(8,843)
	Less CLEET	(17,000)	(8,400)	(16,605)
	Insurance Proceeds	-	-	-
	Licenses and Permits	20	-	25
	Fire Runs	-	-	-
	Resource Officer Reimbursement	-	-	-
<b>Total Revenues</b>		<b>309,320</b>	<b>264,020</b>	<b>325,803</b>
<b>Expenditures</b>				
<b>Other Revenue and Expenditures</b>				
	CDBG Grant	-	-	122,740
	Grant Revenues	-	-	182,227
	ARPA Revenue	-	-	27,593
	Cherokee Nation Grant Police	-	-	-
	REAP Grant Revenues	-	-	99,999
	Transfers In	-	-	6,220
	Transfer Funds	-	-	707
<b>Net Other Income</b>		<b>-</b>	<b>-</b>	<b>439,486</b>
<b>Net Ordinary and Other Revenues</b>		<b>309,320</b>	<b>264,020</b>	<b>765,289</b>
<b>Carryover From Previous Year</b>		<b>299,898</b>	<b>120,076</b>	<b>118,246</b>
<b>Net Available</b>		<b>609,218</b>	<b>384,096</b>	<b>883,535</b>
<b>General Government</b>				
<b>Personal Services</b>				
	Wages	20,000	21,335	19,435

		<b>Budget</b>	<b>Budget</b>	<b>Actual</b>
		<b>2024-2025</b>	<b>2023-2024</b>	<b>2022-2023</b>
	Covid Premium Pay	-	-	3,220
	<b>Total Personal Services</b>	<b>20,000</b>	<b>21,335</b>	<b>22,655</b>
	<b>Materials and Supplies</b>			
	Supplies	14,000	800	13,266
	Office Supplies	6,000	1,000	5,098
	<b>Total Materials and Supplies</b>	<b>20,000</b>	<b>1,800</b>	<b>18,364</b>
	<b>Other Services and Charges</b>			
	Returned Check	300	600	260
	Licenses	500	40	413
	Advertising	500	300	495
	Bank Charges	40	100	35
	Directors Fees	3,500	3,500	3,500
	Insurance	15,000	13,000	14,240
	Repairs and Maintenance	1,000	1,000	915
	Memberships, Dues, and Classes	700	800	661
	Other	-	1,400	-
	Professional Fees	11,000	12,000	10,061
	Utilities	19,000	17,000	18,059
	Penalty	-	-	-
	Christmas Fund Distributions	3,100	2,900	3,081
	Court Rent	1,800	1,800	1,800
	Judge Fees	5,800	5,400	5,760
	Volunteer Fire Department	800	840	780
	<b>Total Other Services</b>	<b>63,040</b>	<b>60,680</b>	<b>60,059</b>
	<b>Capital Outlay</b>			
	Grant Expenditures	-	-	-
	Capital Purchases	-	-	-
	Debt Service	-	-	-
	<b>Total Capital Outlay</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Transfers out</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total General Government</b>	<b>103,040</b>	<b>83,815</b>	<b>101,079</b>
	<b>Police Department</b>			
	<b>Personal Services</b>			
	Wages	144,000	129,000	143,424
	Payroll Taxes	12,456	11,159	14,020
	<b>Total Personal Services</b>	<b>156,456</b>	<b>140,159</b>	<b>157,444</b>

		<b>Budget 2024-2025</b>	<b>Budget 2023-2024</b>	<b>Actual 2022-2023</b>
<b>Materials and Supplies</b>				
	Supplies	19,000	16,000	18,659
	Police Fuel	23,000	14,000	22,254
	Cherokee Nation Grant Expenditures	1,900	-	1,820
	Meals	100	-	88
	<b>Total Materials and Supplies</b>	<b>44,000</b>	<b>30,000</b>	<b>42,820</b>
<b>Other Services and Charges</b>				
	Housing Prisoners	6,300	3,100	6,207
	Auto	1,100	3,500	1,026
	Police Class	4,100	600	4,083
	<b>Total Other Services</b>	<b>11,500</b>	<b>7,200</b>	<b>11,315</b>
<b>Capital Outlay</b>				
	Equipment	-	-	-
	Police Car Lease	65,000	65,000	-
	<b>Total Capital Outlay</b>	<b>65,000</b>	<b>65,000</b>	<b>-</b>
	<b>Total Police</b>	<b>276,956</b>	<b>242,359</b>	<b>211,579</b>
<b>Street and Alley</b>				
<b>Personal Services</b>				
	Contract Labor	3,100	4,100	3,085
	<b>Total Personal Services</b>	<b>3,100</b>	<b>4,100</b>	<b>3,085</b>
	<b>Total Street and Alley</b>	<b>3,100</b>	<b>4,100</b>	<b>3,085</b>
	<b>Total General Fund Expenditures</b>	<b><u>383,096</u></b>	<b><u>330,273</u></b>	<b><u>315,743</u></b>
	Transfers Out to PWA and Streets	-	-	333,060
	REAP Expenditures			99,999
				433,059
	<b>Increase (Decrease) in Fund Balance</b>	<b>(73,776)</b>	<b>(66,253)</b>	<b>16,487</b>
	<b>Ending Fund Balance</b>	<b>226,122</b>	<b>53,822</b>	<b>134,733</b>

<b>Restricted Streets Special Revenue Fund</b>				
<b>Town of Watts</b>				
<b>Forecasted Statement of Revenues and Expenditures--Modified Cash Basis</b>				
		<b>Budget</b>	<b>Budget</b>	<b>Actual</b>
		<b>2024-2025</b>	<b>2023-2024</b>	<b>2022-2023</b>
<b>Restricted Streets</b>				
<b>Revenues</b>				
	Sales Tax	26,250	26,250	26,962
	Interest	60	20	60
<b>Total Revenues</b>		<b>26,310</b>	<b>26,270</b>	<b>27,022</b>
<b>Expenditures</b>				
	Street Expenses	60,000	29,000	4,044
	Reimbursement for Fuel	-	-	-
	Bank Service Charge	10	-	2
<b>Total Expenditures</b>		<b>60,010</b>	<b>29,000</b>	<b>4,046</b>
<b>Transfers in from General</b>				-
<b>Transfers out to PWA for Street Improvements</b>		-	-	-
<b>Transfers out to PWA for Truck Payment</b>		3,300	3,300	3,290
<b>Transfers out for Equipment Payment</b>		-	8,000	-
<b>Transfers Out to General</b>		3,000	-	3,000
<b>Net Transfers</b>		<b>6,300</b>	<b>11,300</b>	<b>6,290</b>
<b>Total Expenditures</b>		<b>66,310</b>	<b>40,300</b>	<b>10,336</b>
<b>Increase (Decrease) in Net Assets</b>		<b>(40,000)</b>	<b>(14,030)</b>	<b>16,686</b>
<b>Carryover From Previous Year</b>		<b>41,109</b>	<b>25,686</b>	<b>7,941</b>
<b>Ending Fund Balance</b>		<b>1,109</b>	<b>11,656</b>	<b>24,627</b>



Watts PWA				
Forecasted Statement of Revenues and Expenses and Cash Flows--Modified Cash Basis				
		Budget	Budget	Actual
		2024-2025	2023-2024	2022-2023
<b>Revenues</b>				
	Water	407,000	386,424	407,777
	Insurance Reimbursement	-	-	-
	Sewer	78,000	120,258	78,093
	Trash	14,000	11,000	14,703
	Penalties	12,000	10,000	12,415
	Reconnect and Disconnect	1,900	1,200	1,936
	Interest Income	-	-	-
	Town Donation	-	2	-
	Fire Revenues	1,300	1,200	1,252
	Other Income	4,000	500	4,189
	NSF Fee	-	200	-
	Total charges for services	518,200	530,784	520,365
	Total Revenues	518,200	530,784	520,365
<b>Cost of Goods Sold</b>				
	Water Purchased	214,890	255,810	205,637
	Gross Profit	303,310	274,973	314,728
<b>Expenses</b>				
<b>Personal Services</b>				
	Salaries	100,120	88,171	95,352
	Payroll Taxes	8,660	7,627	7,904
	Retirement	13,516	11,903	12,177
	Total Personal Services	122,296	107,701	115,433
<b>Materials and Supplies</b>				
	Supplies	47,000	25,000	46,980
	Office Supplies	8,000	7,000	7,105
	Fuel	15,000	16,000	14,677
	Meals	-	100	-
	Total Materials and Supplies	70,000	48,100	68,762
<b>Other Services and Charges</b>				
	Reimburse Town	-	-	-
	Returned Checks	3,200	80	3,173
	Maintenance Contract	9,700	200	9,634
	Dues and Memberships	-	300	-
	Advertising	-	500	-
	Training	300	-	252
	Fire Contributions	1,300	1,400	1,277
	Telephone	3,900	4,200	3,884
	Tests	700	900	664
	Utilities	10,000	10,000	9,579
	Repairs and Maintenance	14,000	15,000	13,100

		Budget	Budget	Actual
		2024-2025	2023-2024	2022-2023
	Insurance	13,000	15,000	12,195
	Interest	-	3,100	-
	Contract and Professional Fees	11,000	15,000	10,555
	Director Fees	3,600	3,500	3,550
	Trash	15,000	14,000	14,726
	DEQ	900	1,000	891
	Bad Debt	-	-	(3,837)
	<b>Total Other Services</b>	<b>86,600</b>	<b>135,180</b>	<b>79,643</b>
	<b>Total Expenses</b>	<b>278,896</b>	<b>290,981</b>	<b>263,839</b>
	<b>Operating Income</b>	<b>24,414</b>	<b>(16,007)</b>	<b>50,890</b>
	<b>Other Revenue</b>			
	Grant Transfers in from Town	-	-	382,572
	Grant Revenues	-	-	146,668
	1/2 Loan Payment by Restricted Streets	3,290	6,000	3,290
	<b>Total Other Revenue</b>	<b>3,290</b>	<b>6,000</b>	<b>532,530</b>
	<b>Other Expenses</b>			
	Grant Expenses	-	-	501,945
	Depreciation	55,000	51,000	54,407
	Transfers to Town	-	-	3,927
	<b>Total Other Expenses</b>	<b>55,000</b>	<b>51,000</b>	<b>560,279</b>
	<b>Net Income</b>	<b>79,414</b>	<b>(10,007)</b>	<b>23,141</b>
	Add back noncash depreciation	55,000	51,000	54,407
	<b>Cash Provided (Used) by Operations</b>	<b>134,414</b>	<b>40,993</b>	<b>77,548</b>
	<b>Cash Provided (Used) by Investing</b>			
	Equipment	(67,000)	-	(66,873)
	Sewer Lift Station	(10,000)	-	(9,812)
	Water and Sewer Infrastructure	(8,000)	-	(8,000)
	<b>Net Cash Provided (Used) by Investing</b>	<b>(85,000)</b>	<b>-</b>	<b>(84,685)</b>
	<b>Cash Provided (Used) by Financing</b>			
	N/P Peoples Bank Truck	(6,600)	(6,600)	(6,579)
	N/P Carson Backhoe	(8,000)	(8,000)	25,492
	1/2 Paid by Streets	-	3,300	-
	Backhoe payment paid by Streets	-	8,000	-
	<b>Net Cash Provided (Used) by Financing</b>	<b>(14,600)</b>	<b>(3,300)</b>	<b>18,913</b>
	<b>Change in Cash</b>	<b>34,814</b>	<b>37,693</b>	<b>14,451</b>
	<b>Carryover From Previous Year</b>	<b>69,790</b>	<b>83,552</b>	<b>56,186</b>
	<b>Ending Balance</b>	<b>104,604</b>	<b>121,245</b>	<b>70,637</b>

## **Summary of Significant Assumptions for 2024-2025 Year**

This financial forecast presents, to the best of management's knowledge and belief, the Town's expected results of operation for the forecast periods for budgetary purposes. Accordingly, the forecast reflects management's judgment as of June 10, 2024, the date of this forecast, of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast, but these assumptions may not be all inclusive. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

**A**

The Board of Trustees has assumed that revenues for 2024-2025 will be similar to revenues for 2022-2023.

**B**

The Board of Trustees has assumed that, generally, expenditures for the year ending June 30, 2025 will be similar to those for the year ended June 30, 2023, with changes made in consultation with department heads. A pay raise for employees of 5% has been budgeted for PWA employees.

Sales tax revenues and water revenues are especially sensitive assumptions, because these revenues constitute a large part of total income.

## **Summary of Significant Assumptions for 2023-2024**

This financial forecast presents, to the best of management's knowledge and belief, the Town's expected results of operation for the forecast periods for budgetary purposes. Accordingly, the forecast reflects management's judgment as of June 10, 2024 the date of this forecast, of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast, but these assumptions may not be all inclusive. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

**A**

The Board of Trustees has assumed that 100% of the budgeted revenues for the year ending June 30, 2023, will be available for the Town in the year ending June 30, 2024, with certain modifications according to the Town's judgment.

**B**

The Board of Trustees has assumed that, generally, expenditures for the year ending June 30, 2024 will be similar to those budgeted for the year ending June 30, 2023, with changes made in consultation with department heads. The Police Department has entered into a lease purchase agreement for four new police cars, with annual payments for five years of \$65,000 per year.

Sales tax revenues, fines, and water revenues are especially sensitive assumptions, because these revenues constitute a large part of total income.

The Town of Watts will hold a public hearing on its proposed budget for the 2024-2025 fiscal year at 6:00 p.m. on Monday, June 10, 2024, at the Watts Community Building, 218 Second Street. The public is invited to attend. The Budget Summary is published in this issue of this newspaper.

Budget Summary 2024-2025					
Town of Watts	Forecasted Statement of Revenues and Expenditures--Modified Cash Basis				
Watts PWA	Forecasted Statement of Revenues and Expenses--Modified Cash Basis				
	General	Restricted	Town		Memo
	Fund	Streets	Totals	PWA	Totals
Gas Excise Tax	400	-	400	-	400
Cigarette and Tobacco Tax	600	-	600	-	600
Franchise Tax	3,900	-	3,900	-	3,900
County Taxes	8,500	-	8,500	-	8,500
Use Tax	79,000	-	79,000	-	79,000
Sales Taxes	78,750	26,250	105,000	-	105,000
Donations	1,000	-	1,000	-	1,000
Interest	50	60	110	-	110
Fines, Net	137,100	-	137,100	-	137,100
Grants	-	-	-	-	-
Licenses and Permits	20	-	20	-	20
Water	-	-	-	407,000	407,000
Sewer	-	-	-	78,000	78,000
Trash	-	-	-	14,000	14,000
Tap Fees	-	-	-	-	-
Refunds	-	-	-	-	-
Fire Revenues	-	-	-	1,300	1,300
Penalties	-	-	-	12,000	12,000
Reconnect and Disconnect	-	-	-	1,900	1,900
Other	-	-	-	4,000	4,000
Total Revenues	309,320	26,310	335,630	518,200	853,830
Total Expenditures	383,096	71,310	454,406	483,386	937,792
Increase (Decrease) in Net Assets	(73,776)	(45,000)	(118,776)	34,814	(83,962)
Carryover From Previous Year	148,129	46,089	194,218	71,656	265,874
Ending Balance	74,353	1,089	75,442	106,470	181,911
Expenditures by Department and Fund					
General Government	103,040				
Police	276,956				
Street and Alley	3,100				
	383,096				
Special Sales Tax	71,310				
Total Town	454,406				
Watts PWA	483,386				
Total	937,792				

# AFFIDAVIT OF PUBLICATION

County of Adair, State of Oklahoma

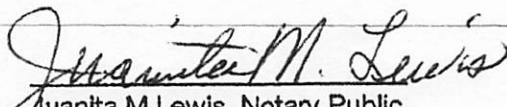
I, Heather Ruotolo, of lawful age, being duly sworn upon oath, deposes and says that I am the "authorized representative" Stilwell Democrat Journal a weekly publication that is a "legal newspaper" as that phrase is defined in 25 O.S. § 106, as amended to date, for the City of Stilwell, for the County of Adair, in the State of Oklahoma. The attachment hereto contains a true and correct copy of what was published in the regular edition of said newspaper, and not in a supplement, in consecutive issues on the following dates:

PUBLICATION DATES:

May 23, 2024

  
Heather Ruotolo, Advertising Director

Signed and sworn to before me  
on this 23rd day of May, 2024.

  
Juanita M Lewis, Notary Public

My Commission expires: Jan. 5, 2027  
Commission #23000207

JUANITA M LEWIS  
Notary Public, State of Oklahoma  
Commission # 23000207  
My Commission Expires 01-05-2027

PUBLICATION FEE: \$89.55

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available upon request

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The Town of Watts will hold a public hearing on its proposed budget for the 2024-2025 fiscal year at 6:00 p.m. on Monday, June 10, 2024, at the Watts Community Building, 218 Second Street. The public is invited to attend. The Budget Summary is published in this issue of this newspaper.

Budget Summary 2024-2025					
Town of Watts	Forecasted Statement of Revenues and Expenditures--Modified Cash Basis				
Watts PWA	Forecasted Statement of Revenues and Expenses--Modified Cash Basis				
	General Fund	Restricted Streets	Town Totals	PWA	Memo Totals
Gas Excise Tax	400	-	400	-	400
Cigarette and Tobacco Tax	600	-	600	-	600
Franchise Tax	3,900	-	3,900	-	3,900
County Taxes	8,500	-	8,500	-	8,500
Use Tax	79,000	-	79,000	-	79,000
Sales Taxes	78,750	26,250	105,000	-	105,000
Donations	1,000	-	1,000	-	1,000
Interest	50	60	110	-	110
Fines, Net	137,100	-	137,100	-	137,100
Grants	-	-	-	-	-
Licenses and Permits	20	-	20	-	20
Water	-	-	-	407,000	407,000
Sewer	-	-	-	78,000	78,000
Trash	-	-	-	14,000	14,000
Tap Fees	-	-	-	-	-
Refunds	-	-	-	-	-
Fire Revenues	-	-	-	1,300	1,300
Penalties	-	-	-	12,000	12,000
Reconnect and Disconnect	-	-	-	1,900	1,900
Other	-	-	-	4,000	4,000
Total Revenues	309,320	26,310	335,630	518,200	853,830
Total Expenditures	383,096	71,310	454,406	483,386	937,792
Increase (Decrease) in Net Assets	(73,776)	(45,000)	(118,776)	34,814	(83,962)
Carryover From Previous Year	148,129	46,089	194,218	71,656	265,874
Ending Balance	74,353	1,089	75,442	106,470	181,911
Expenditures by Department and Fund					
General Government	103,040				
Police	276,856				
Street and Alley	3,100				
	383,096				
Special Sales Tax	71,310				
Total Town	454,406				
Watts PWA	483,386				
Total	937,792				